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**SIN  STAR**

**中國華星**

**China Sinostar Group Company Limited**

**中國華星集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 485)

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that with effect from 3 February 2020:

- (a) Mr. Song Wenke, an independent non-executive Director, has resigned as an independent non-executive Director, a member of the Audit Committee and the Nomination Committee and the chairman of the Remuneration Committee with effect from 3 February 2020, due to his intention to devote more time to his personal and other business commitments; and
- (b) Mr. Tang Shengzhi has been appointed as an independent non-executive Director, a member of the Audit Committee and Nomination Committee and the chairman of the Remuneration Committee with effect from 3 February 2020.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (“**Directors**”, each a “**Director**”) of China Sinostar Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Song Wenke (“**Mr. Song**”), an independent non-executive Director, has resigned as an independent non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) and the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 3 February 2020, due to his intention to devote more time to his personal and other business commitments.

Mr. Song has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the holders of the securities of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Song for his valuable contribution and service to the Company during his tenure of office as an independent non-executive Director.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER AND CHAIRMAN OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Tang Shengzhi (“**Mr. Tang**”) has been appointed as an independent non-executive Director, a member of the Audit Committee and the Nomination Committee and the chairman of the Remuneration Committee with effect from 3 February 2020.

### **Information of Mr. Tang**

Mr. Tang, aged 37, studied Computer Application and Maintenance\* (計算機應用與維護) and graduated from Liaoning Institute of Science and Technology (formerly known as Benxi Zhijin Higher Technical College\* (本溪冶金高等專科學校)) in the PRC in July 2004. He has years of experience in corporate management and governance. Since September 2017, Mr. Tang has become the chairman and an executive director of Huanrenxuli Power Generation Co., Ltd.\* (桓仁秀里發電有限公司) which is principally engaged in hydro-electric power business in the PRC.

Mr. Tang entered into a letter of appointment with the Company for an initial term of 3 years commencing from 3 February 2020. The letter of appointment is renewable automatically for successive terms of one year each commencing from the day after the expiry of the then current term of the appointment, until it is terminated by either party giving to the other not less than 3 months’ prior notice in writing. Mr. Tang is entitled to an annual emolument of HK\$100,000, which is determined and subject to review by the Remuneration Committee with reference to his duties and responsibilities and subject to review from time to time. Mr. Tang shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation at least once every three years at annual general meetings of the Company in accordance with the bye-laws of the Company.

As at the date of this announcement, save as disclosed above, Mr. Tang (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to the appointment of Mr. Tang as an independent non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there is no other matter relating to Mr. Tang that needs to be brought to the attention of the holders of the securities of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tang in joining the Company.

By order of the Board  
**China Sinostar Group Company Limited**  
**Wang Xing Qiao**  
*Chief Executive Officer and Executive Director*

Hong Kong, 3 February 2020

*As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive Directors; and Mr. Wang Ping, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive Directors.*

\* *For identification purpose only*